

CANCELLED
 JUN 01 2010
 KENTUCKY PUBLIC
 SERVICE COMMISSION

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

2nd Revised SHEET NO. 40A

CANCELLING P.S.C. KY. NO. 6

1st Revised SHEET NO. 40A

Owen Electric Cooperative, Inc.
(Name of Utility)

CLASSIFICATION OF SERVICE

COGENERATION AND SMALL POWER PRODUCTION
POWER PURCHASE RATE SCHEDULE
LESS THAN 100 kW (Page 1 of 3)

AVAILABILITY

Available only to qualified cogeneration or small power production facilities with a design capacity of less than 100 kW which have executed a contract with Owen Electric Cooperative, Inc. and East Kentucky Power Cooperative, Inc. ("EKPC") for the purchase of electric power by EKPC.

RATES

1. Capacity
 - a. \$50.36 per kW per year is applicable if cogenerator or small power producer is dispatched by EKPC. (I)
 - b. \$0.005851 per kWh is applicable if cogenerator or small power producer is not dispatched by EKPC. (R)
2. Energy – A base payment per kWh is listed below for a time-differentiated basis or a non-time differentiated basis for the specified years.

a. Time Differentiated Rates:

Year	Winter		Summer	
	On-Peak	Off-Peak	On-Peak	Off-Peak
2009	\$0.06185	\$0.04866	\$0.05010	\$0.02755
2010	\$0.06360	\$0.04895	\$0.05801	\$0.03125
2011	\$0.06471	\$0.05037	\$0.06050	\$0.03358
2012	\$0.07310	\$0.05610	\$0.06526	\$0.03541
2013	\$0.06613	\$0.04911	\$0.07532	\$0.04113

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DATE OF ISSUE March 31, 2009
Month / Date / Year

DATE EFFECTIVE June 1, 2009
Month / Date / Year

ISSUED BY [Signature]
(Signature of Officer)

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2008-00128 DATED August 20, 2008

PUBLIC SERVICE COMMISSION
 OF KENTUCKY
 EFFECTIVE
 6/1/2009
 PURSUANT TO 807 KAR 5:011
 SECTION 9 (1)

By [Signature]
Executive Director

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Owen Electric Cooperative, Inc.

(Name of Utility)

FOR Entire Territory Served
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P.S.C. KY. NO. 6

2nd Revised SHEET NO. 40B

CANCELLING P.S.C. KY. NO. 6

1st Revised SHEET NO. 40B

CLASSIFICATION OF SERVICE

**COGENERATION AND SMALL POWER PRODUCTION
POWER PURCHASE RATE SCHEDULE
LESS THAN 100 kW (continued - Page 2 of 3)**

b. Non-Time Differentiated Rates:

Year	2009	2010	2011	2012	2013
Rate	\$0.04876	\$0.05186	\$0.05361	\$0.05916	\$0.05847

(1)

The on-peak and off-peak energy rates are applicable during the hours listed below for each season:

Winter (October – April)

On-Peak 7:00 a.m. - 12:00 noon
5:00 p.m. - 10:00 p.m.

Off-Peak 12:00 noon - 5:00 p.m.
10:00 p.m. - 7:00 a.m.

Summer (May – September)

On-Peak 10:00 a.m. - 10:00 p.m.

Off-Peak 10:00 p.m. - 10:00 a.m.

TERMS AND CONDITIONS

- All power from a Qualifying Facility (QF) will be sold only to EKPC.
- Seller must provide good quality electric power within a reasonable range of voltage, frequency, flicker, harmonic currents, and power factor.

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